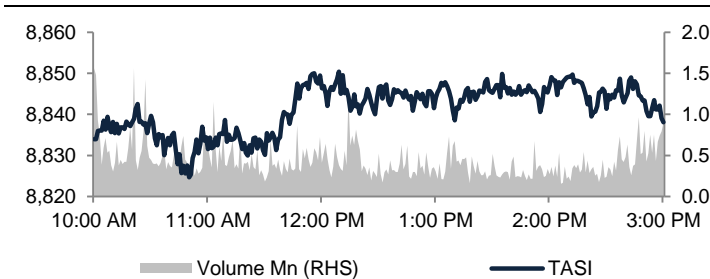


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,854	8,854	8,824	0.3	13.1
NomuC	3,791	3,858	3,759	(0.2)	36.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,699	1.0	(3.1)	17.8
Materials	5,523	(0.0)	5.2	17.1
Capital Goods	3,823	1.4	(2.0)	-17.0
Commercial Service	4,325	0.8	4.6	18.4
Transportation	3,796	2.3	9.2	22.4
Consumer Durables	3,489	(0.0)	(4.8)	-84.1
Consumer Services	3,568	0.8	21.1	308.4
Media	11,689	(0.3)	14.8	66.2
Retailing	7,526	0.6	9.6	35.3
Food & Staples	6,411	1.3	7.9	25.4
Food & Beverages	4,176	0.3	7.4	62.5
Healthcare	3,819	0.6	1.6	20.0
Pharma & Bio Tech	3,463	(0.4)	(10.7)	24.1
Banks	8,742	0.2	21.2	15.7
Diversified Financials	3,360	(0.4)	(3.4)	-27.0
Insurance	4,355	0.9	4.3	82.6
Telecom	6,760	1.2	25.1	35.2
Utilities	4,142	1.1	22.9	214.7
REITs	3,865	(0.3)	6.7	16.9
Real Estate	3,221	0.4	(0.1)	23.3
Software & Services	5,833	2.1	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,839	8,819	8,843	2.37

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.3	336.9	270.0
Previous week	11.8	503.6	452.5

Top Gainers

Company	Price	Change%
MAHARAH	93.60	5.9
Aldrees	38.45	5.6
Saudi Ceramics	20.96	4.9
Budget Saudi	35.50	4.4
MEDGULF	15.60	3.9

Top Losers

Company	Price	Change%
SIIG	22.50	-3.4
GACO	11.48	-1.7
Anaam Holding	9.20	-1.6
Care	54.60	-1.4
Saudi Kayan	11.32	-1.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.40	0.1
NCB	55.50	1.3
SABIC	114.40	0.0
STC	105.60	1.1
Riyad	27.50	0.7

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), KSA's M3 money supply growth jumped 5.0% Y/Y to a new record of SAR 1.87tn in May 2019, driven by increased demand and time deposits and better lending by banks. (Source: Argaam)
- According to a news agency, citing Abu Dhabi's Statistics Centre, value of goods traded between the Emirate of Abu Dhabi and KSA rose to AED 18.3bn in the first four months of 2019, implying an increase of 20.6% as against the same period of 2018. Abu Dhabi's trade with KSA represented 25.6% of its total trade with the rest of the world from January to April 2019, which reached AED 71.44bn. (Source: Argaam)
- According to KSA's undersecretary of the environment, water, and agriculture ministry, KSA is intending to privatize 11 desalination plants with a total capacity of approximately 4.3mn cubic meters/day (CMD). It also plans to privatize nine sewage treatment plants with a combined capacity of 1.11mn CMD. (Source: Argaam)

Major Corporate News

- United Electronics Company (eXtra) posted a net profit after zakat and tax of SAR 106.3mn for H1-19, a growth of 58.2% Y/Y, driven by higher sales, profit margins and a SAR 17.2mn securitization agreement inked with Al Rajhi Bank. Net profit for Q2-19 increased 59.0% Y/Y to SAR 72.5mn. (Source: Argaam)
- Saudi Aramco, Saudi Arabian Industrial Investments Co. (Dussur) and South Korea's Hyundai Heavy Industries (HHI) created a JV to establish a marine engine manufacturing plant in Ras Al Khair, the Eastern Province. The facility will be the first marine engine manufacturing plant in the MENA region and the primary supplier for local and international maritime businesses. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,854.5 on Tuesday. The value traded stood at SAR 2.9bn (up 11.3% over previous day), while the advance-decline ratio stood at 106/69. The parallel market index decreased 0.2% to 3,790.6 points. The value traded stood at SAR 7.0mn (up 79.7% over previous day). Most sectors in the main market ended in the green. Transportation and Software & Services (up 2.3% and 2.1%, respectively) advanced the most; Pharma & Bio Tech and Diversified Financials (down 0.4% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,656	0.0	-0.1	5.0
Abu Dhabi (ADX)	5,022	0.2	0.8	2.2
Kuwait (KSE)	4,854	1.0	1.8	2.4
Qatar (QE)	10,500	0.6	0.4	2.0
Oman (MSM)	3,824	0.0	-1.6	-11.6
Bahrain (BSE)	1,538	0.4	4.6	15.0
Egypt (EGX30)	14,097	0.4	0.0	8.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,783	-0.1	0.7	14.8
Nasdaq	7,827	0.5	2.0	23.6
S&P 500	2,980	0.1	1.3	18.9
FTSE 100	7,536	-0.2	1.5	12.0
Germany DAX 30	12,437	-0.9	0.3	17.8
France CAC 40	5,572	-0.3	0.6	17.8
Japan Nikkei 225	21,565	0.1	1.4	7.7
Hong Kong Hang Seng	28,116	-0.8	-1.5	8.8
China Shanghai Composite	2,928	-0.2	-1.7	17.4
Australia ASX 200	6,666	-0.1	0.7	18.1
India Sensex	38,731	0.0	-1.7	7.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.0	0.4	-1.8	21.7
Brent Crude (\$/bbl)	64.2	0.1	-3.6	19.3
Texas crude (\$/bbl)	57.6	0.4	-1.1	27.5
Natural Gas (\$/mmbtu)	2.43	0.9	5.1	-17.5
Gold (\$/oz)	1,398	0.2	-0.8	9.0
Silver (\$/oz)	15.1	0.5	-1.4	-2.5
Steel (\$/ton)	529	0.8	-1.3	-26.6
Iron Ore (CNY/MT)	959	0.0	1.4	77.3
Wheat (\$/bu)	510	-1.4	-3.5	1.3
Corn (\$/bu)	432	-1.5	2.7	15.1
Sugar (\$/lb)	12.4	-0.8	0.2	2.7
SMP* (EUR/MT)	2,075	0.0	0.6	14.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.338	0.0	1.8	-47.0
Saudi Arabia (SAIBOR)	2.704	0.0	-0.9	-27.1
UAE (EIBOR)	2.568	-0.1	-1.3	-27.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.767	1.6	5.4	-13.9
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 10, 2019

Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi increased 0.2%. Kuwait, Qatar, Bahrain and Egypt increased 1.0%, 0.6%, 0.4% and 0.4%, respectively. Meanwhile, Oman remained flat.
- US NFIB Small Business Optimism Index fell to 103.3 in June 2019 (consensus: 104.0) as against a level of 105.0 in the previous month. The decline indicates wide weakness among components especially earnings, sales expectations, capital investment plans and also employment. (Source: Econoday)
- In US job openings stood at 7.323mn in May (consensus: 7.400mn) compared with 7.372mn in April. However, hires got a steep upward revision to April, now at 5.991mn, though May came in much lesser at 5.725mn and in line with that month's soft showing for nonfarm payroll growth. (Source: Econoday)
- Oil prices rose 0.1% on Tuesday as growing concerns in the Middle East maintained supply-side risks and investor's eye weekly U.S. inventory data.
- Gold prices edged up 0.2% on Tuesday, despite Federal Reserve chairman declared nothing in a brief speech to stop traders dialling back their beliefs of interest rate cuts.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.5	0.1	1.4	1.4
Euro	1.12	-0.1	-1.4	-2.3
Japanese Yen	108.8	0.1	0.9	-0.7
Sterling Pound	1.25	-0.4	-1.8	-2.3
Chinese Yuan	6.88	0.0	0.3	0.1
Indian Rupee	68.6	0.0	-0.6	-1.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.4	0.1	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.0
Egyptian Pound	16.57	0.1	-0.5	-7.2

Corporate Calendar

Date	Company	Event
10 th Jul	BCI	OGM
11 th Jul	SIIG	Cash Dividend Distribution
16 th Jul	YANSAB	Cash Dividend Distribution
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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